

Message Text

UNCLASSIFIED

PAGE 01 LUANDA 00371 250910Z

11

ACTION COME-00

INFO OCT-01 AF-10 EUR-25 ISO-00 EB-11 TRSE-00 OPIC-12

XMB-07 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /078 W

----- 041625

R 241500Z MAY 74

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 2650

INFO AMEMBASSY LISBON

AMCONSUL LOURENCO MARQUES

UNCLAS LUANDA 0371

E.O. 11652: N/A

TAGS: ETRD EFIN AO

SUBJECT: IMPORT LICENSE, FOREIGN EXCHANGE SITUATION

REF: STATE 104729

1. RUMORS CITED PARAS 1 AND 2 OF REFTEL WITHOUT FOUNDATION AT PRESENT. IN PRACTICE EXCHANGE LICENSING SYSTEM SLIGHTLY MORE LIBERAL SINCE COUP IN PORTUGAL AND ADMINISTRATIVE DELAYS HAVE BEEN REDUCED SOMEWHAT. PROFIT REPATRIATION EXCHANGE WITHIN STANDARD LIMITS BEING ROUTINELY APPROVED.

2. EXISTENCE DUAL (AND IN EFFECT SEPARATE) IMPORT AND EXCHANGE LICENSING SYSTEMS SOMETIMES CONFUSING TO FOREIGN EXPORTERS. TO CLARIFY, LICENSES TO IMPORT GOODS "WITHOUT RIGHT TO FOREIGN EXCHANGE" ARE AVAILABLE. A U.S. EXPORTER WHO SELLS TO AN ANGOLAN IMPORTER ON STRENGTH THAT LIMITED TYPE LICENSE HAS NO GUARANTEE IMPORTER WILL SUBSEQUENTLY ACQUIRE DOLLARS WITH WHICH TO SETTLE ACCOUNT. THIS PROBLEM PREDATES COUP.
BRIGGS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORT CONTROLS, FOREIGN EXCHANGE CONTROLS, IMPORT LICENSES, EXPORT LICENSES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LUANDA00371
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740132-0108
From: LUANDA
Handling Restrictions: n/a
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Reference: STATE 104729
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Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ETRD, EFIN, AO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005